

RPATA, LLC - Customer Relationship Summary as of 12/31/2023

RPATA, LLC (referred to here as “us,” “we,” “our firm”), is providing this *Customer Relationship Summary* as part of Regulation Best Interest. Our firm makes recommendations under Regulation Best Interest and is providing this document to give you more information about our relationship with you, as a client. Throughout this summary we have called out some “conversation starters” which you may wish to discuss with us as you get to know us better. We have identified these items as bullet points that are boldfaced throughout this summary.

We have been an independent state registered investment adviser from October of 2016 and became registered with the SEC due to common control by Revolution Partners, LLC as of December 31, 2021. We are jointly owned by Revolution Partners, LLC of Memphis, Tennessee, and ATA Advisory, LLC (“ATA”) of Union City, Tennessee.

RPATA, LLC provides investment management services to existing clients and prospective clients. Under an Administrative Services Agreement, Revolution Partners, LLC provides administrative and financial services for RPATA.

Brokerage and Investment Advisory services and fees differ. It is important for you to understand the difference. Free and simple tools are available to research firms and financial professionals at www.investor.gov/crs, which also provides educational materials about broker-dealers, investment advisors, and investing.

For additional information: Please reference our Form ADV Part 2A and 2B, www.investor.gov/crs, www.brokercheck.org and/or your account documents provided when opening your account.

What investment services and advice can you provide me?

There are different ways you can get help with your investments. All of our services are designed to take into account your investment objectives, your risk tolerance, your time horizon, and other financial decisions important to you. We offer a variety of advisory services which include financial planning, pension/retirement plan consulting and investment management services. Fees for each of these services differ and you should understand the fees associated with each type of service. We offer these services on a discretionary or non-discretionary basis. We generally have a minimum asset level of \$100,000. We may choose to waive this minimum but may charge a minimum annual fee of \$1500 which may make our services cost prohibitive for clients with less than \$50,000 to invest. We monitor accounts and market activity daily and meet with you at least annually to review your account. We offer a wide variety of products such as equities, mutual funds, Exchange Trade Funds, fixed income and, if your circumstance is appropriate, private investments.

You can learn more about our Investment Advisory services by reviewing our entire Firm Brochure, which will be made available to you prior to or at the time of account opening. You may also wish to check our firm’s disciplinary history by accessing www.brokercheck.org.

- **Given my financial situation, should I choose an Investment Advisory service? Should I choose a Brokerage service? Why or why not? How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

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What fees will I pay?

Fees, costs, and other charges in the financial services industry can be confusing, but generally fall into these areas.

Investment Management Fees (or Advisory fees): We provide these services for an annual fee based on the amount of assets under our management. Fees decrease as specific asset levels increase but are never more than 1.50% annually. If you choose to participate in our wrap fee program, your fee will include most transaction costs and fees to the broker-dealer or bank that has custody of your assets and are, therefore, higher than typical asset based advisory fees.

Financial Planning Fees: We charge either a negotiable hourly rate or fixed fee for stand-alone financial planning. These fees are largely determined by the scope and complexity of the services and range from \$100 to \$500 on an hourly basis. Any fixed fee is determined on an individual basis based on the complexity of your planning needs and the type of services you select.

Retirement Plan Consulting Fees: We may charge a fixed project-based fee to provide you with retirement plan consulting services. We may charge a fee based on the asset levels of the retirement plan, which you may choose to pay or have proportionally paid by the plan participants who maintain a balance in the plan. Each engagement is individually negotiated and tailored to accommodate your needs.

Transaction and Other Charges: In addition to these fees, you may also incur other charges from third parties such as broker-dealers, custodians, trust companies, banks and other financial institutions engaged on your behalf. We do not charge transaction fees or commissions.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

■ **Help me understand how these fees and costs might affect my investments.**

■ **If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?**

For additional information: Please reference our Form ADV Part 2A and 2B, www.investor.gov/CRS, www.brokercheck.org and/or your account documents provided when opening your account.

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my Investment Advisor? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your Investment Advisor, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide to you. Here are some examples to help you understand what we mean.

- We generally recommend that clients utilize the brokerage and clearing services of Schwab Advisor Services ("Schwab"). Schwab provides us with certain systems and resources that benefit us but may not directly benefit you.
- For our investment management program, the more assets under our management, the more fees we collect. This creates an incentive for us to encourage you to increase the assets deposited at our firm. For our investment management clients who participate in our wrap management program, there is an incentive for us to not trade the account since we pay the custodian the trading costs.

■ **How might your conflicts of interest affect me and how will you address them?**

How do your financial professionals make money?

All registered employees of our firm are compensated on a flat annual salary. Our employees do not directly benefit from transaction fees or commission revenues. We do not engage in any proprietary products, third party payments, revenue sharing or principal trading.

Do you or your financial professionals have legal or disciplinary history?

No. You can learn about our legal and disciplinary history at www.investor.gov/CRS, your financial advisors ADV Form 2B and, if your advisor is also securities registered, at: www.brokercheck.com.

■ **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Where can I go for more information?

For more information about our firm, we encourage you to go to our website at www.revolutionpartners.com. You can request a copy of the most recent Client Relationship Summary from this site. You can also contact us at 901-421-6300 to obtain an up-to-date, free-of-charge, Customer Relationship Summary.

■ **Who is my primary contact person? Are they a representative of an Investment Advisor or Broker-Dealer?**

■ **Whom can I talk to if I have concerns about how this person is treating me?**

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